

Yanzhou Coal Mining Company Limited

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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the trading volume of the shares of Yanzhou Coal Mining Company Limited (兗州煤業股份有限公司) (the "Company") and wish to state that, save as for the content disclosed in the clarification announcement of the Company dated 28 December 2004 regarding a news report in the 27 December 2004 issue of Shanghai Securities News, we are not aware of any reasons for such increase.

Save for the disclosure made in the clarification announcement of the Company dated 28 December 2004 regarding a news report in the 27 December 2004 issue of Shanghai Securities News, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

As at the date of this announcement, the Board comprises Mr. Wang Xin, Mr. Geng Jiahuai, Mr. Yang Deyu, Mr. Mo Liqi, Mr. Wang Bangjun, Mr. Yang Jiachun, Mr. Wu Yuxiang, Mr. Wang Xinkun and Mr. Dong Yunqing (*Directors*), Mr. Fan Weitang, Mr. Cui Jianmin, Mr. Wang Xiaojun, Mr. Wang Quanxi (*Independent Non-Executive Directors*).

Yanzhou Coal Mining Company Limited
29-12-2004

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Made by the order of the board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of Directors of
Yanzhou Coal Mining Company Limited
Wang Xin
Chairman

Zoucheng, Shandong Province, PRC, 28 December 2004

Please also refer to the published version of this announcement in South China Morning Post dated 29 December 2004.