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兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

**VOLUNTARY ANNOUNCEMENT
RESULTS OF TRACKING CREDIT RATING FOR THE FIRST AND SECOND
TRANCHE OF THE 2012 CORPORATE BONDS**

This announcement is a voluntary announcement made by Yanzhou Coal Mining Company Limited ("**Yanzhou Coal**" or the "**Company**").

According to the relevant requirements under the *Administrative Measures for the Issuance of Securities by Listed Companies* issued by the China Securities Regulatory Commission and the *Stock Listing Rules of the Shanghai Stock Exchange*, the Company engaged Dagong Global Credit Rating Co., Ltd (the "**Dagong Global**") as its credit rating agency to track the credit ratings of the first and second tranche of the Company's 2012 bonds (the "**Corporate Bonds**") issued on 23 July 2012 and 3 March 2014, respectively.

Dagong Global issued the *Tracking Credit Rating Report of Yanzhou Coal Mining Company Limited and its Relevant Debt of 2016* (Dagong Bao SD [2016] No.107). The result of the report is based on the data collection and analysis by Dagong Global of the Company's operational and financial conditions as well as its debt performance, combined with factors such as the Company's external operational environment. The report maintains an AAA long-term credit rating of the Company, a stable credit forecast, and an AAA debt credit rating of the Corporate Bonds.

For details of the credit rating report, please refer to the website of Shanghai Stock Exchange (www.sse.com.cn) and the website of the Company (www.yanzhoucoal.com.cn).

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
3 May 2016

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Yin Mingde, Mr. Wu Yuxiang, Mr. Zhang Baocai, Mr. Wu Xiangqian and Mr. Jiang Qingquan, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Xue Youzhi.