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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1171)

ANNOUNCEMENT

**EXPIRY OF EARLY TENDER DEADLINE IN RELATION TO THE
OFFER TO REPURCHASE FOR CASH**

**UP TO A TOTAL OF US\$300,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF
THE OUTSTANDING NOTES LISTED BELOW**

(I) US\$434,403,000 5.730% GUARANTEED NOTES DUE 2022

(Stock code: 4552)

(II) US\$450,000,000 4.461% GUARANTEED NOTES DUE 2017

(Stock code: 4551)

ISSUED BY

YANCOAL INTERNATIONAL RESOURCES DEVELOPMENT CO., LIMITED

(Incorporated in Hong Kong with limited liability)

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Yanzhou Coal Mining Company Limited (the “**Company**”) and Yancoal International Resources Development Co., Limited (“**Yancoal Resources**”) dated 4 May 2016 (Hong Kong time) (the “**Announcement**”) in relation to the Offer. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

HOLDERS WHO HAVE VALIDLY TENDERED AND NOT VALIDLY WITHDRAWN THEIR NOTES AT OR PRIOR TO THE EARLY TENDER DEADLINE

The Offer commenced on 4 May 2016 and will expire at 11:59 p.m. on 1 June 2016 (New York City time), unless extended or terminated earlier by Yancoal Resources. As set out in the Announcement, Holders of 2022 Notes, who validly tender and not validly withdrawn their Notes at or prior to 5:00 p.m. on 17 May 2016 (New York City time) (the “**Early Tender Deadline**”) and whose 2022 Notes are accepted for repurchase by Yancoal Resources under the Offer, would be eligible to receive a fixed price of US\$930 per US\$1,000 principal amount of the 2022 Notes plus the Accrued Interest in respect of such 2022 Notes. Holders of 2017 Notes, who validly tender and not validly withdrawn their Notes at or prior to the Early Tender Deadline and whose 2017 Notes are accepted for repurchase by Yancoal Resources under the Offer, would be eligible to receive a fixed price of US\$1,000 per US\$1,000 principal amount of the 2017 Notes plus the Accrued Interest in respect of such 2017 Notes.

The Early Tender Deadline has now expired. As of the Early Tender Deadline, US\$206,783,000 in principal amount of the 2022 Notes has been validly tendered and not validly withdrawn and US\$174,345,000 in principal amount of the 2017 Notes has been validly tendered and not validly withdrawn.

HOLDERS WHO HAVE NOT TENDERED THEIR NOTES

Holders with Notes that have not been tendered under the Offer may validly tender their Notes at or prior to 11:59 p.m. on 1 June 2016 (New York City time) in accordance with the terms and conditions of the Offer, in which case such Holders would only be eligible to receive the applicable Late Tender Offer Price (being a fixed price of US\$880 per US\$1,000 principal amount of the 2022 Notes in respect of the 2022 Notes and a fixed price of US\$950 per US\$1,000 principal amount of the 2017 Notes in respect of the 2017 Notes) plus the Accrued Interest in respect of such Notes.

The Company and Yancoal Resources will issue another announcement following the Expiration Time regarding the results of the Offer, as well as whether the other conditions to the Offer are satisfied.

The Information and Tender Agent for the Offer is:

D.F. King Ltd.

In London:	In New York:	In Hong Kong:
125 Wood Street London EC2V 7AN United Kingdom Telephone: +44 20 7920 9700	48 Wall Street, 22nd Floor New York, New York 10005 United States Telephone: +1 212 269 5550 Toll Free: (866) 745-0264	Suite 1601, 16/F, Central Tower 28 Queen's Road Central Hong Kong Telephone: +852 3953 7230

Email: yancoal@dfkingltd.com

Website: <http://sites.dfkingltd.com/yancoal>

Any questions relating to procedures for tendering notes or requests for additional copies of this Offer to Purchase should be directed to the Information and Tender Agent at its contact above.

The Dealer Manager for the Offer is:

Deutsche Bank AG, Singapore Branch

One Raffles Quay

No.17-00 South Tower

Singapore 048583

Attention: Liability Management Group

Telephone (Singapore): +65 6423 5934

Telephone (United Kingdom): +44 (0) 207 545 8011

Email: liability.management@db.com

Any questions regarding the terms of the Offer should be directed to the Dealer Manager at the contact information set forth above.

Unless otherwise stated, all times and dates refer to New York City, United States times and dates.

By order of the Board

Yanzhou Coal Mining Company Limited

Li Xiyong

Chairman of the Board

Zoucheng, Shandong Province, the PRC

18 May 2016 (Hong Kong time)

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Yin Mingde, Mr. Wu Yuxiang, Mr. Zhang Baocai, Mr. Wu Xiangqian and Mr. Jiang Qingquan, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Xue Youzhi.

As at the date of this announcement, the directors of Yancoal Resources are Mr. Li Xiyong, Mr. Lai Cunliang, Mr. Yin Mingde, Mr. Wu Yuxiang and Mr. Zhang Baocai.