

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not an offer to purchase, a solicitation of an offer to purchase, or a solicitation of an offer to sell, the Notes. This announcement does not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. This announcement is not for release, publication or distribution in or into, or to any person resident and/or located in, any jurisdiction where such release, publication or distribution is unlawful.

This announcement is solely for the purpose of reference and does not constitute an offer of securities for sale or an invitation to purchase securities in the United States or any other jurisdiction. The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or under any securities laws of any state or other jurisdiction of the United States. Unless exempt from registration and in compliance with the securities laws of any state or other jurisdiction of the United States, the securities described herein may not be sold, offered for sale, resold, transferred or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act). There will be no public offer or sale of the securities described herein in the United States.



兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1171)

ANNOUNCEMENT

**COMPLETION OF THE REDEMPTION AND DELISTING OF US\$300,000,000 7.2%
GUARANTEED SENIOR PERPETUAL CAPITAL SECURITIES**

(Stock code: 5753)

ISSUED BY

YANCOAL INTERNATIONAL TRADING CO., LIMITED

(Incorporated in Hong Kong with limited liability)

Reference is made to the announcements of Yanzhou Coal Mining Company Limited (the "Company") dated 15 May 2014, 16 May 2014 and 22 May 2014 (the "Announcements") in relation to the issuance of the US\$300,000,000 7.2% senior perpetual capital securities (the "Securities") by Yancoal International Trading Co., Limited (the "Issuer"), a wholly-owned subsidiary of the Company. The Securities are irrevocably and unconditionally guaranteed by

the Company and listed on the Hong Kong Stock Exchange (stock code: 5753). Reference is also made to the announcement of the Company and the Issuer dated 21 April 2016 in relation to the Issuer informing the trustee of the Securities to redeem all the outstanding Securities (the “**Redemption**”) on 23 May 2016 (the “**Redemption Date**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company has redeemed and cancelled an aggregate principal amount of US\$300,000,000 of all the outstanding Securities on the Redemption Date at the redemption price equal to the principal amount of the Securities, together with all distributions accrued to (but not including) the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$310,080,000. There are no outstanding Securities in issue.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. The Issuer has applied to the Hong Kong Stock Exchange for the withdrawal of the listing of the Securities. Such withdrawal of listing is expected to become effective upon the close of business on 30 May 2016.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
24 May 2016

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Yin Mingde, Mr. Wu Yuxiang, Mr. Zhang Baocai, Mr. Wu Xiangqian and Mr. Jiang Qingquan, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Xue Youzhi.

As at the date of this announcement, the directors of Yancoal International Trading Co., Limited are Mr. Li Xiyong, Mr. Lai Cunliang, Mr. Yin Mingde, Mr. Wu Yuxiang and Mr. Zhang Baocai.