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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

POSITIVE PROFIT ALERT FOR THE FIRST QUARTER OF 2017

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Estimated Results for this Period

1. Period of estimated results

1 January 2017 to 31 March 2017

2. Estimated results

Based on the preliminary calculation made by the finance department in accordance with the Chinese accounting standards, Yanzhou Coal Mining Company Limited (the “**Company**”) expects that the net profit for the first quarter of 2017 attributable to shareholders of the Company will increase by approximately 580%-600% compared to the same period of last year.

3. The above-mentioned estimated profit growth has not been audited by certified public accountants.

II. Results for the Same Period of Last Year (Calculated in accordance with the Chinese accounting standards)

1. Net profit attributable to shareholders of the Company: RMB247.5 million

2. Earnings per share: RMB0.05

III. Main Reasons for the Estimated Profit Growth for the Period

The significant increase in the Company's performance for the first quarter of 2017 compared to the same period of last year is mainly due to the following reasons:

1. Affected by the national structural reform on supply side, the reduction in production capacity of the coal industry and other policy factors, the price of the saleable coal has increased significantly as compared to that of the same period of last year; and
2. Benefited from new mines commencing commercial production, the sales volume of self produced coal has increased as compared to that of the same period of last year.

IV. Other Matters

The above-mentioned estimated data only represents preliminary calculations. Detailed and exact financial data shall be subject to the results report for the first quarter of 2017 to be issued by the Company. Investors are advised to be aware of the investment risks.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
19 April 2017

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Zhao Qingchun, Mr. Guo Dechun and Mr. Guojun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Qi Anbang.