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**兗州煤業股份有限公司
YANZHOU COAL MINING COMPANY LIMITED**

*(A joint stock limited company incorporated in the People’s Republic of China with limited liability)*

**(Stock Code: 1171)**

**ANNOUNCEMENT IN RELATION TO THE RELEASE OF PLEDGE OF A PORTION OF SHARES HELD BY THE CONTROLLING SHAREHOLDER**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcement of Yanzhou Coal Mining Company Limited (the “**Company**”) dated 27 November 2015 in relation to the pledge of shares in the Company by the controlling shareholder of the Company, the announcements dated 8 July 2016 and 18 July 2016 in relation to the pledge-style repurchase of shares transactions conducted by the controlling shareholder, and the announcement dated 11 April 2017 in relation to the release of pledge of a portion of shares by the controlling shareholder.

On 8 September 2017, the Company received a notice from Yankuang Group Company Limited (“**Yankuang Group**”), the controlling shareholder of the Company, informing that on 7 September 2017 and 8 September 2017, Yankuang Group has released the pledge of 138,000,000 and 162,000,000, respectively, unrestricted tradable A shares (300,000,000 shares in total) of the Company that it pledged to Qilu Securities (Shanghai) Asset Management Co., Ltd. The procedures for the release of pledge have been completed at Shanghai branch of China Securities Depository and Clearing Corporation Limited.

As at the date of this announcement, Yankuang Group directly or indirectly held 2,780,000,000 shares of the Company, representing approximately 56.59% of the total issued share capital of the Company, among which 2,600,000,000 shares are A shares and 180,000,000 shares are H shares. After the release of pledge, the number of remaining pledged shares are 520,000,000 A shares, representing approximately 18.70% of the total number of shares of the Company held by Yankuang Group and approximately 10.58% of the total issued share capital of the Company.

By order of the Board
**Yanzhou Coal Mining Company Limited**

**Li Xiyong**

*Chairman of the Board*

Zoucheng, Shandong Province, the PRC

8 September 2017

*As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Jia Shaohua, Mr. Poon Chiu Kwok and Mr. Qi Anbang.*