

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

POSITIVE PROFIT ALERT FOR THE FIRST THREE QUARTERS OF 2017

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Estimated results for this period

1. Period of estimated results

1 January 2017 to 30 September 2017

2. Estimated results

Based on the preliminary calculation made by the finance department of Yanzhou Coal Mining Company Limited (the “**Company**”) in accordance with the Chinese Accounting Standards, the Company expects that the net profit for the first three quarters of 2017 attributable to shareholders of the Company will increase by approximately 370% as compared to the same period of last year.

3. The estimated results for this period have not been audited by certified public accountants.

II. Results for the same period of last year (calculated in accordance with the Chinese Accounting Standards)

1. Net profit attributable to shareholders of the Company: RMB1,018 million

2. Earnings per share: RMB0.2072

III. Main reasons for the estimated profit growth for this period

The significant growth of the Company's profit for the first three quarters of 2017 as compared to the same period of last year is mainly due to the following reasons:

1. with the in-depth implementation of the national structural reform on the supply side

and the reduction in the production capacity of coal industry and other policies, the coal price has maintained at a medium to high level, and the sales price of the Company's commercial coal has increased significantly as compared to the same period of last year; and

2. taking advantage of the successive commencements of commercial production of the new mines, the sales volume of self-produced coal has significantly increased as compared to the same period of last year.

IV. Other matters

The above estimated data only represent preliminary calculations. Detailed and exact financial data shall be subject to the third quarterly report of 2017 to be formally issued and disclosed by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
25 October 2017

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Jia Shaohua, Mr. Poon Chiu Kwok and Mr. Qi Anbang.