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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1171)

ANNOUNCEMENT

Provision of Financial Guarantee to the Company's Controlled Subsidiaries and Invested Companies and Granting of Authorization to Yancoal Australia and Its Subsidiaries to Provide Guarantee for the Daily Operation of the Subsidiaries of Yanzhou Coal in Australia

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. General overview of the authorization of guarantee

(1) Basic information on the authorization of guarantee

1. In order to reduce financing costs of its controlled subsidiaries and invested companies and to ensure that the normal operation funding needs of its controlled subsidiaries and invested companies can be satisfied, Yanzhou Coal Mining Company Limited (“**Yanzhou Coal**” or the “**Company**”) submit to the shareholders' general meeting for authorizing the provision of financial guarantee by the Company and its controlled subsidiaries to their respective controlled subsidiaries and invested companies for a total amount not exceeding USD 7 billion or its equivalents. Provision of guarantees to invested companies shall abide by regulations in relation state-owned assets supervision.

2. In order to meet the normal operational needs of the Company's subsidiaries in Australia (the “**Australian Subsidiaries**”), Yancoal Australia Limited (“**Yancoal Australia**”) and its subsidiaries need to provide guarantees for a total amount of not more than AUD 1.2 billion to the Australian Subsidiaries for their daily operations. With reference to the common practice of the daily operations of operating companies in Australia, the relevant parties often provide guarantees to the subsidiaries. The guarantees for operation concerned include the provision of guarantee by Yancoal Australia to its subsidiaries, by the subsidiaries of Yancoal Australia to their subsidiaries, and by Yancoal Australia and its subsidiaries to the subsidiaries of Yancoal International (Holding) Co., Ltd.* (兗煤國際（控股）有限公司) (“**Yancoal International**”) in Australia. Such guarantees are mainly made in the form of bank guarantee.

(2) Details of the authorization of guarantee

1. To approve the provision of financial guarantee by the Company and its controlled subsidiaries to their respective controlled subsidiaries and invested companies for an amount not exceeding USD 7 billion or its equivalents.
2. To approve the provision of guarantees for not more than AUD 1.2 billion by Yancoal Australia and its subsidiaries to the Australian Subsidiaries for their daily operations.
3. To approve the granting of authorization to any one of the directors of the Company (the “**Board**”) to deal with matters in relation to the aforesaid financial guarantees in accordance with the relevant laws and regulations. Such matters include but are not limited to the following:
 - (1) to determine the appropriate controlled subsidiaries and invested companies which will be provided with the guarantees based on the financing needs;
 - (2) to determine the exact terms and conditions of the guarantee agreements, which include but are not limited to the amount, term, scope and method of guarantee; and executing the guarantee agreement(s) involved and other relevant legal documents; and
 - (3) to deal with the filing and reporting of documents and information in respect of the guarantee(s) and other relevant matters.
4. The aforementioned authorization shall become valid on the date of the conclusion of the 2020 annual general meeting until the date of conclusion of the next annual general meeting of the Company, except where the circumstances require the person so authorized to exercise his powers after the expiry of the term of authorization in relation to any contracts, agreements or decisions regarding the financial guarantees that have been made within the term of authorization.

(3) Internal decision-making procedures for the authorization of guarantee

The “Proposal in relation to provision of financial guarantee to the Company's controlled subsidiaries and invested companies and granting of authority to Yancoal Australia and its subsidiaries to provide guarantees for the daily operation of the subsidiaries of the Company in Australia” was considered and approved at the 11th meeting of the eighth session of the Board held on 26 March 2021, and will be submitted to the 2020 annual general meeting for consideration and approval.

II. Basic Information of the Guaranteed Parties

For the basic information of the guaranteed parties, please refer to Appendix 1 –Basic information of the Company’s controlled subsidiaries and invested companies which are proposed to be guaranteed, Appendix 2 –Basic information of the subsidiaries of Yancoal Australia which are proposed to be guaranteed, and Appendix 3 – Basic information of the subsidiaries of Yancoal International which are proposed to be guaranteed.

III. Contents of the Guarantee Agreement and Guaranteed Parties

As of the date of this announcement, the Company has not entered into any guarantee agreement. The Company will strictly fulfil its obligations in relation to the guarantees based on the arrangements of the financing activities and the actual circumstances facing the Company during the term of the authorization in accordance with the authorization by the shareholders at the general meeting.

IV. Opinion of the Board and Independent Non-executive Directors

The Board and the independent non-executive directors of the Company are of the view that the matters in relation to the provision of financial guarantee by the Company to its controlled subsidiaries and invested companies and the granting of authorization to Yancoal Australia and its subsidiaries to provide guarantees for the daily operation of the Australian Subsidiaries meet the operational development needs of the Company, its controlled subsidiaries and invested companies; the provision of guarantees by Yancoal Australia and its subsidiaries to the Australian Subsidiaries is for the daily operational needs and in compliance with the laws and regulations and the local operating practice in Australia. As the abovementioned guaranteed parties are either controlled subsidiaries or invested companies of the Company, the Company therefore believes that the risk arising from the guarantee can be effectively controlled and prevented, and that the guarantee will not be detrimental to the interests of the Company and its shareholders as a whole.

V. Number of Cumulative External Guarantees and Overdue Guarantees

As at 31 December 2020, the accumulative balance of the external guarantees provided by the Company was RMB 30.427 billion in aggregate, representing 56.22% of the audited net assets of RMB54.118 billion of the Company in 2020 calculated in accordance with the PRC Accounting Standards.

The guaranteed parties and the guarantees are as follows:

1. Yancoal Australia

As considered and approved at the 2018 annual general meeting of the Company, the Company provided a guarantee to Yancoal Australia, a controlled subsidiary of the Company. As at 31 December 2020, the balance of the aforementioned guarantee was USD 1.275 billion.

2. Yancoal International (Holding) Company Limited ("**Yancoal International**")

As considered and approved at the Company's 2018 annual general meeting, the Company provided a guarantee to Yancoal International, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was USD 0.29 billion.

3. Yancoal International Resources Development Co., Ltd.* (兗煤國際資源開發有限公司) ("**Yancoal International Resources**")

As considered and approved at the Company's second extraordinary general meeting in 2012, the Company provided a guarantee to Yancoal International Resources, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was USD 0.104 billion.

As considered and approved at the 2017 annual general meeting of the Company, the Company provided a guarantee to Yancoal International Resources. As of 31 December 2020, the balance of the abovementioned guarantee was USD 335 million.

As considered and approved at the 2019 annual general meeting of the Company, the Company provided a guarantee to Yancoal International Resources. As at 31 December 2020, the balance of the abovementioned guarantee was USD 500 million.

4. Qingdao Zhongyin Ruifeng International Trade Co., Ltd.* (青島中垠瑞豐國際貿易有限公司) (“**ZhongyinRuifeng**”)

As considered and approved at the 2018 annual general meeting of the Company, the Company provided a guarantee to Zhongyin Ruifeng, a controlled subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 0.94 billion.

As considered and approved at the 2019 annual general meeting of the Company, the Company provided a guarantee to Zhongyin Ruifeng. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 1.8 billion

5. Zhongyin Financial Leasing Co., Ltd.* (中垠融資租賃有限公司) (“**Zhongyin Financial Leasing**”)

As considered and approved at the 2016 annual general meeting of the Company, the Company provided a guarantee to Zhongyin Financial Leasing, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 30 million.

As considered and approved at the 2018 annual general meeting of the Company, the Company provided a guarantee to Zhongyin Financial Leasing. As at 31 December 2020 the balance of the abovementioned guarantee was RMB 583 million.

6. Qingdao Bonded Area Zhong Yan Trading Co., Ltd.* (青島保稅區中兗貿易有限公司) (“**Qingdao Zhong Yan**”)

As considered and approved at the 2018 annual general meeting of the Company, the Company provided guarantee to Qingdao Zhong Yan, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 1.9 billion.

As considered and approved at the 2019 annual general meeting of the Company, the Company provided a guarantee to Qingdao Zhong Yan, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 755 million.

7. Duanxin Supply Chain (Shenzhen) Co., Ltd. (“**Duanxin Shenzhen**”)

As considered and approved at the 2017 annual general meeting of the Company, the Company provided guarantee to Duanxin Shenzhen, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 30 million.

8. Duanxin Commercial Factoring (Shenzhen) Co., Ltd (“**Duanxin Factoring**”)

As considered and approved at the 2017 annual general meeting of the Company, the Company provided guarantee to Duanxin Factoring, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 50 million.

9. Shandong Zhongyin International Trade Co., Ltd. (“**Zhongyin International Trade**”)

As considered and approved at the 2018 annual general meeting of the Company, the Company provided guarantee to Zhongyin International Trade, a wholly-owned subsidiary of the Company. As at 31 December 2020, the balance of the abovementioned guarantee was RMB 200 million.

10. Inner Mongolia Mining (Group) Company Limited (“**Inner Mongolia Mining**”)

As approved by the third meeting of the eighth session of the Board, the Company participated in the capital increase of Inner Mongolia Mining through tender process in the Inner Mongolia Property Rights Trading Center and acquired 51% of equity interests in Inner Mongolia Mining. Before the completion, Inner Mongolia Mining provided a guarantee in an amount of RMB 400 million to Inner Mongolia Mining Geological Survey Co., Ltd. and a guarantee in an amount of RMB 240 million to Inner Mongolia Geological Mining (Group) Company Limited. As at the date of this announcement, the guarantees mentioned above were not yet released.

As considered and approved at the 2021 first extraordinary general meeting of the Company, Inner Mongolia Mining provided a guarantee to Ulanqab Hongda Co. Ltd. ("**Ulanqab Hongda**"), its wholly-owned subsidiary, in an amount of RMB 578 million; provided a guarantee to Ordos Fengwei Photoelectricity Co., Ltd.. ("**Ordos Fengwei**"), its wholly-owned subsidiary, in an amount of RMB 483 million; provided a guarantee to Inner Mongolia Jinkong Financial Leasing Co., Ltd., its controlled subsidiary, in an amount of RMB 53 million; and provided a guarantee to Inner Mongolia Jinlian Aluminum Co., Ltd., its invested company, in an amount of RMB 809 million. Ordos Fengwei and Ulanqab Hongda provided a guarantee in an amount of RMB 550 million and RMB 326 million to Inner Mongolia Mining, respectively.

11. Shaanxi Future Energy Co., Ltd. ("**Future Energy**")

As considered and approved at the 2021 first extraordinary general meeting of the Company, Future Energy provided a guarantee to Shaanxi Future Clean Chemical Co., Ltd., its controlled subsidiary, in an amount of RMB 12 million, and a guarantee to Shaanxi Jingshen Railway Co., Ltd., its controlled subsidiary, in an amount of RMB 292 million

12. Australian Subsidiaries

As at 31 December 2020, Yancoal Australia and its subsidiaries has performance deposit and guarantee for operational necessity in a total amount of AUD 809 million.

The Company did not have overdue guarantee.

VI. Document Available For Inspection

The resolutions passed at the 11th meeting of the eighth session of the Board of Yanzhou Coal Mining Company Limited.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman

Zoucheng, Shandong Province, the PRC
26 March 2021

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Liu Jian, Mr. Wu Xiangqian, Mr. Zhao Qingchun, Mr. He Jing and Mr. Wang Ruolin, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok

Appendix 1: Basic information of the Company's controlled subsidiaries and invested companies which are proposed to be guaranteed

Unit: RMB100 million

No.	Name of company	Place of registration	Registered capital	Percentage of shareholding	Scope of operations	31 December 2020						2020	
						Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Operating income	Net profit
1	Yancoal Australia Ltd.	Australia	AUD 6.027 billion	62.26%	Coal mining and sales of coal	554.53	293.96	260.57	53.01%	60.06	101.19	176.77	-44.37
2	Yancoal International (Holding) Co., Ltd.	Hong Kong	USD 689 million	100%	Foreign investment, development of mining technology, transfer and consulting services, import and export trade	147.02	99.83	47.19	67.90%	83.52	29.36	0.19	2.45
3	Yancoal International Resources Development Co., Ltd.	Hong Kong	USD 0.6 million	100%	Exploration and development of mining resources	57.08	62.83	-5.75	110.07%	1.84	-	-	-0.85
4	Yancoal International Technology Development Co., Ltd.	Hong Kong	USD 1 million	100%	Development, transfer and consultation services of mining technology	8.53	6.12	2.41	71.74%	6.12	-	0.03	0.02
5	Zhongyin Financial Leasing Co., Ltd.	Shanghai	RMB 7 billion	100%	Financial leasing business, leasing business, purchase of leasing property from the domestic and	140.42	69.49	70.92	49.49%	36.89	6.00	7.74	4.22

					overseas market								
6	Qingdao Zhongyin Ruifeng International Trade Co., Ltd.	Shandong Qingdao	RMB 200 million	51%	International trade, carrying trade, import and export of self-operated commodities	69.88	66.94	2.94	95.79%	66.94	7.70	189.71	0.23
7	Zhongyin Ruifeng (Hong Kong) Co., Ltd.	Hong Kong	HKD 10 million	51%	International trade, carrying trade, import and export of self-operated commodities	1.83	1.53	0.29	83.84%	1.53	1.16	88.34	0.04
8	Shandong Zhongyin International Trade Co., Ltd.	Shandong Jinan	RMB 300 million	100%	Import and export of commodities and technologies, sale of coal and coal mining machinery equipment and accessories etc.	16.60	8.24	8.37	49.61%	8.24	0.10	116.84	1.64
9	Qingdao Zhong Yan Trading Co., Ltd.	Shandong Qingdao	RMB 50 million	100%	Trade of domestic bulk commodities, international trade, carrying trade, import and export of self-operated commodities	10.59	9.17	1.42	86.63%	9.17	3.99	131.78	0.38
10	Zhongyin Tai'an Financial Leasing Co., Ltd.	Shandong Tai'an	RMB 1.593 billion	70%	Financial leasing business, leasing business	18.88	1.51	17.37	7.98%	1.13	0.38	0.84	0.30
11	Duanxin (Shenzhen) Investment Holding Co., Ltd.	Guangdong Shenzhen	RMB 1.1 billion	100%	Equity investment, entrusted asset management, investment management	5.51	0.01	5.50	0.05%	0.01	-	0.00	0.01
12	Duanxin Commercial Factoring	Guangdong Shenzhen	RMB 100 Million	100%	Commercial factoring business, trading business	1.39	0.23	1.16	16.78%	0.23	-	0.04	0.09

	(Shenzhen) Co., Ltd.	n											
13	Duanxin Supply Chain (Shenzhen) Co., Ltd.	Guangdong Shenzhen	RMB 100 million	100%	Supply chain management and relevant supporting services, trading business	11.69	4.90	6.79	41.94%	4.90	-	1.48	-0.02
14	Yanzhou Coal Blue Sky Clean Energy Co. Ltd.	Shandong Jining	RMB 310 million	100%	Manufacturing and sale of environmentally-friendly furnace; clean heating; environmental protection projects	5.46	2.58	2.87	47.33%	2.58	-	2.61	0.03
15	Shaanxi Future Energy Co., Ltd.	Yulin, Shaanxi	RMB 5.4 billion	73.9725 %	R&D, production and sale of chemical products	200.33	89.06	111.27	44.46%	41.09	54.49	84.62	20.17
16	Shaanxi Future Clean Oil and Chemical Sales Co., Ltd.	Yulin, Shaanxi	RMB 50 million	100% held by Shaanxi Future Energy	Sale of petroleum and chemical products	1.69	0.90	0.79	53.35%	0.90	-	14.15	0.12
17	Shaanxi Future Clean Chemical Sales Co., Ltd.	Yulin, Shaanxi	RMB 30 million	51% held by Shaanxi Future Energy Co., Ltd	R&D of Fischer - Tropsch synthesis product; production, storage and sales of liquid paraffin; Fischer-Tropsch synthetic paraffin, ope-wax, emulsifying wax	1.59	1.25	0.34	78.64%	1.13	0.12	0.35	0.04

18	Yankuang Yulin Fine Chemicals Co., Ltd	Yulin, Shaanxi	RMB 46.2 million	100%	Sales and production of chemical products	2.55	0.97	1.58	37.83%	0.96	-	1.84	0.21
19	Yankuang Lunan Chemicals Co., Ltd.	Tengzhou, Shandong	RMB 5.041 billion	100%	Sales and production of chemical products overseas market	110.21	51.21	59.00	46.47%	42.32	21.82	63.72	3.07
20	Yankuang Jining Chemicals Co., Ltd.	Jining, Shandong	RMB 112 million	100%	Manufacturing and repair of chemical equipment and parts	0.92	0.38	0.54	41.30%	0.33	-	0.70	0.03
21	Yankuang Coal Chemical Supply and Sales Co., Ltd.	Jining, Shandong	RMB 260 million	100%	Sales and production of chemical products	6.86	5.87	0.99	85.57%	5.87	-	85.59	0.12
22	Shandong Yankuang Jisan Power Co., Ltd.	Shandong Jinan	RMB 430 million	99%	Thermal power generation, heat supply	14.46	8.27	6.19	57.18%	1.83	3.85	4.24	0.76
23	Shaanxi Jingshen Railway Co., Ltd.	Yulin, Shaanxi	RMB 6.2 billion	4% held by Shaanxi Future Energy Co., Ltd	Railway construction and transportation	148.45	90.48	57.98	60.95%	10.48	80.00	11.53	-0.21

24	Ordos Zhuanlongwan Coal Co., Ltd.	Ordos, Inner Mongolia	RMB 5.05 billion	100%	Exploration and sales of coal	110.19	56.22	53.97	51.02%	11.03	-	30.45	6.67
25	Ordos Yingpanhao Coal Co., Ltd.	Ordos, Inner Mongolia	RMB 3 billion	100%	Exploration and sales of coal	83.84	52.84	31.00	63.02%	15.67	-	12.09	0.62
26	Inner Mongolia Haosheng Coal Co., Ltd.	Ordos, Inner Mongolian	RMB 1.185 billion	59.38%	Exploration and sales of coal	131.40	77.59	53.81	59.05%	17.91	-	24.36	5.48
27	Inner Mongolia Rongxin Chemicals Co., Ltd.	Ordos, Inner Mongolia	RMB 1.533 billion	100%	R&D, production and sales of chemical products	102.31	74.19	28.13	72.51%	13.64	-	16.69	1.31
28	Yanzhou Coal Yulin Neng Hua Co., Ltd.	Yulin, Shaanxi	RMB 1.4 billion	100%	R&D, production and sales of chemical products	52.51	35.65	16.86	67.89%	12.57	-	10.70	0.60
29	Inner Mongolia Mining Group Co., Ltd.	Hohhot, Inner Mongolia	RMB 6.997 billion	51%	Investment and management of mineral assets, sale and import and export of mineral products	146.89	133.29	13.6	90.74%	120.38	44.30	0	-5.63

30	Ulanqab Hongda Co. Ltd.	Ulanqab, Inner Mongolia	RMB 550 million	100% held by Inner Mongolia Mining	Manufacturing and sale of environmentally-friendly furnace; clean heating; environmental	19.57	14.67	4.9	74.96%	9.95		8.59	0.31
31	Ordos Fengwei Photoelectricity Co., Ltd.	Ordos, Inner Mongolia	RMB 180 million	100% held by Inner Mongolia Mining	Operation and construction of solar power and wind power generation projects	8.36	5.09	3.27	60.89%	2.72		1.29	0.61
32	Inner Mongolia Mineral Resources Investment Holding Co., Ltd.	Hohhot, Inner Mongolia	RMB 400 million	100% held by Inner Mongolia Mining	Ulanqab Caosiyao Molybdenum Mine	21.24	0.35	20.89	1.65%	0.35		0	-0.06
33	Inner Mongolia Jinkong Financial Leasing Co., Ltd.	Hulun Buir, Inner Mongolia	RMB 1.2 billion	55% held by Inner Mongolia Mining	Provision of financial leasing and domestic commercial factoring business	8.85	1.98	6.87	22.37%	1.98		1.10	0.03
34	Ordos Lvneng Photoelectricity Co., Ltd.	Ordos, Inner Mongolia	RMB 1.2 billion	90.29% held by Inner Mongolia Mining	Sale of crystalline silicon, solar power bank, photovoltaic and wind power parts	6.64	8.35	-1.71	125.75%	4.78		0	-0.56

35	Ordos Cultural Industrial Park Culture and Education Co., Ltd.	Ordos, Inner Mongolia	RMB 209.034 million	63.3% held by Inner Mongolia Mining	R&D of educational software, planning and organization of educational and cultural activities, educational and cultural exchange	1.56	0.04	1.52	2.56%	0.04		0	0.00
36	Inner Mongolia Yitai Galutu Mining Co., Ltd.	Ordos, Inner Mongolia	RMB 1 billion	52.77% held by Inner Mongolia Mining	Raw coal production, transportation, washing and selection, coking and sales	10.01	0.00	10.01	0.00%	0.00		0	0.01
37	Inner Mongolia Dongneng Energy Co., Ltd.	Hohhot, Inner Mongolia Mining	RMB 47.95 million	46.18% held by Inner Mongolia Mining	Sales of mineral products (not subjected to approval), investment and management of mineral assets	0.09	0.03	0.06	33.33%	0.03		0	-0.03
38	Inner Mongolia Xineng Energy Co., Ltd.	Alxa League Inner Mongolia Mining	RMB 90 million	35.50% held by Inner Mongolia Mining	Sales of mineral products, investment and management of mineral assets, survey of mining right application and development of external cooperation	0.72	0.01	0.71	1.39%	0.01		0.03	-0.04
39	Inner Mongolia Jinlian Aluminum Co., Ltd.	Holingol, Inner Mongolia Mining	RMB 10.5 billion	44.21% held by Inner Mongolia Mining	Post processing of aluminum, production and sales of aluminum ingots, aluminum products and derivatives, import and export of goods and	184.94	111.29	73.65	60.18%	82.73	17.75	122.99	6.60

40	Inner Mongolia Huomei Jinlian Co., Ltd.	Holingol, Inner Mongolia Mining	RMB 100 million	30% held by Inner Mongolia Mining	Distribution of mine mechanical and electrical equipment, labor protection supplies, coal	1.63	0.77	0.86	47.24%	0.77		0	-0.06
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Appendix 2: Basic information of the subsidiaries of Yancoal Australia which are proposed to be guaranteed

Unit: AUD100 million

Name of company	Place of registration	Registered capital	Percentage of shareholding	Scope of operations	31 December 2020						2020	
					Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Operating revenue	Net profits
Ashton Joint Venture Company	Non-legal person joint venture company	N/A	100%	Coal mining, washing and preparation	3.34	3.26	0.08	97.60%	1.46	-	2.00	0.62
Austar Coal Mine Pty Limited	State of Victoria	AUD 64,000,000	100%	Coal mining, washing and preparation	2.44	5.60	-3.16	229.72%	0.23	-	0.52	-1.04
Donaldson Coal Pty Ltd	State of New South Wales	AUD 3,636,115.53	100%	Coal mining, washing and preparation	4.58	0.35	4.23	7.72%	0.58	-	0.004	-0.44
Duralie Coal Mine Pty Limited	State of New South Wales	AUD 2	100%	Coal mining, washing and preparation	1.59	4.88	-3.29	307.12%	4.76	-	-	-0.01
Stratford Coal Mine Pty Limited	Western Australia	AUD 10	100%	Coal mining, washing and	7.11	22.86	-15.75	321.44%	21.05	-	0.49	-1.27

				preparation								
Moolarben Joint Venture Company	Non-legal person joint venture company	N/A	95%	Coal mining, washing and preparation	41.65	10.84	30.80	26.04%	2.84	-	12.02	6.16
Yancoal Resources Limited	State of New South Wales	AUD 444,712,130	100%	Coal mining, exploration	8.63	4.02	4.62	46.52%	4.03	3.90	-	-0.20
Yarrabee Coal Company Pty Ltd.	State of Queensland	AUD 92,080	100%	Coal mining, washing and preparation	7.03	3.50	3.54	49.71%	0.61	-	3.38	-0.51
Hunter Valley	State of New South Wales	N/A	51%	Coal mining, washing and preparation	19.17	3.20	15.97	16.69%	1.48	-	7.37	0.24
Wark Hill Associate	State of New South Wales	N/A	55.57%	Coal mining, washing and preparation	15.17	1.86	13.30	12.28%	1.17	-	6.54	0.80
Mount Thorley Associate	State of New South Wales	N/A	80.00%	Coal mining, washing and preparation	5.85	1.50	4.35	25.67%	0.33	-	2.82	0.04

Appendix 3: Basic Information of the subsidiaries of Yancoal International which are proposed to be guaranteed

Unit: AUD100 million

Guaranteed company	Place of registration	Registered capital	Percentage of shareholding	Scope of operations	31 December 2020						2020	
					Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Revenue	Net profit
Athena Joint Venture Company	Non-legal person joint venture company	N/A	51%	Exploration	0.45	0.24	0.21	53.72%	0.16	-	0.03	0.02
Premier Coal Limited	Western Australia	AUD 3,885, 679	100%	Coal mining, washing and preparation	3.07	1.29	1.78	41.99%	0.62	-	0.48	0.06
Syntech Resources Pty Ltd.	State of New South Wales	AUD 64,826.90	100%	Coal mining, washing and preparation	8.66	6.90	1.76	79.63%	5.93	-	1.70	-0.43
Tonford (Holding) Ltd	State of Victoria	AUD 46,407,918	100%	Exploration	0.56	0.26	0.30	45.98%	0.09	-	-	-
Wilpeena (Holding) Ltd	State of Victoria	AUD 3,457,382	100%	Exploration	0.16	0.14	0.02	86.42%	-0.02	-	-	-