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**兗礦能源集團股份有限公司**  
**YANKUANG ENERGY GROUP COMPANY LIMITED**

(formerly known as 兗州煤業股份有限公司 (Yanzhou Coal Mining Company Limited))

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

**ANNOUNCEMENT ON THE UNAUDITED MAJOR OPERATIONAL DATA OF  
NOVEMBER 2021**

This is a voluntary announcement made by Yankuang Energy Group Company Limited (the “Company”).

According to the internal statistics compilation of the Company, the major operational data (unaudited) of the coal business and the coal chemicals business of the Company and its subsidiaries of November 2021 is set out in the table below:

Unit: Ten kiloton

	November			January to November		
	2021	2020	Increase / decrease (%)	2021	2020	Increase / decrease (%)
<b>I. Coal Business</b>						
(i) Production volume of saleable coal	904	1,005	-10.07	9,615	11,093	-13.32
(ii) Sales volume of saleable coal	920	1,130	-18.58	9,527	13,671	-30.32
Among which: sales volume of self-produced coal	813	957	-15.06	8,450	10,330	-18.20
<b>II. Coal Chemicals Business</b>						
1. Methanol						
(i) Production volume	14	15	-7.90	228	165	37.63
(ii) Sales volume	15	16	-3.63	216	170	27.27
2. Glycol						
(i) Production volume	3	-	-	25	-	-
(ii) Sales volume	2	-	-	27	-	-
3. Acetic acid						
(i) Production volume	10	10	-2.25	100	98	2.31

(ii) Sales volume	8	7	8.01	69	70	-1.05
4. Ethyl acetate						
(i) Production volume	4	4	-7.66	37	34	8.60
(ii) Sales volume	3	4	-14.23	36	34	7.02
5. Crude liquid wax						
(i) Production volume	4	4	-1.12	41	38	8.84
(ii) Sales volume	4	4	11.16	40	37	9.96

*Notes: The Company has completed the acquisition of assets including, among others, 49.315% equity interest of Shaanxi Future Energy Chemicals Co., Ltd. and 100% equity interest of Yankuang Lunan Chemical Co., Ltd. in December 2020. According to the Chinese Accounting Standards, such acquisition constitutes business combinations under common control. The Company has made retroactive adjustments to the major operational data for January to November of 2020.*

During January to November 2021, the Group's sales volume of saleable coal was 95.27 million tons, representing a decrease of 41.45 million tons or 30.32% as compared with the corresponding period of the previous year, which is mainly because: ①In order to improve the quality of assets, the Company is stripping its tradable coal business, the sales of tradable coal decreased by 22.65 million tons as compared with the corresponding period of the previous year; ②Due to the restriction of geological conditions and the influence of policy shutdown factors, the saleable coal output of the Company headquarters' coal mines in Shandong province decreased by 4.47 million tons as compared with the corresponding period of the previous year; ③Due to the impact of safety and environmental protection restriction policies and other factors, the saleable coal output of Shilawusu Coal Mine and Yingpanhao Coal Mine in Inner Mongolia decreased by 7.82 million tons in total as compared with the corresponding period of the previous year, the actual output level is about 20% of the approved capacity.

The production constraints to the Company headquarters' coal mines were eliminated in August, and the output returned to the normal level; The Company actively responded to the impact of production constraints, since the middle of November, the output level of Shilawusu Coal Mine and Yingpanhao Coal Mine has been restored to about 50% of the approved capacity.

As the operational data is influenced by various factors(including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection), the operational data for each month may differ substantially. The operational data is prepared in accordance with the China Accounting Standards for Business Enterprises together with relevant explanations issued by the Ministry of finance of the people's Republic of China, which is different from the Company's interim report and annual report that are prepared in accordance with the International Financial Reporting Standards. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. **Investors should be aware of the investment risks associated therewith.**

By order of the Board  
**Yankuang Energy Group Company Limited**  
*Chairman of the Board*  
**Li Wei**

Zoucheng, Shandong Province, the PRC  
15 December 2021

*As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao*

*Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Wang Ruolin and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.*